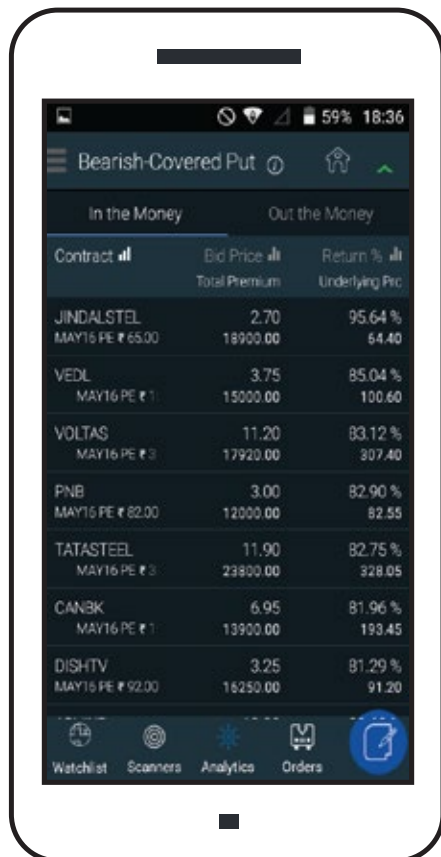


COVERED PUT

Step 1	For all stocks in which F&O is enabled, identify puts options with strike price which is very near to current underlying price ~ 1%	JINDALSTEEL (IN THE MONEY)		
Step 2	Find out the total premium which buyer is willing to pay (Bid Price) i.e. Bid Price x Qty (1 lot)	PRICE	LOT SIZE	TOTAL PREMIUM
Step 3	Compute underlying amount i.e. underlying bid price x qty (1 lot)	2.7	7000	18900
Step 4	Compute return % i.e. Premium/Underlying Price * 365/ remaining days	64.4	7000	450800
Step 5	Show top 20 rows sorted by highest return	no of days to expiry=16		0.04193
				95.64%



JUSTDIAL - OUT OF MONEY		
PRICE	LOT SIZE	TOTAL PREMIUM
38.65	500	19325
730.5	500	365250
no of days to expiry=16		0.05291
		120.70%

